



Press release: July 2020

Laragh Homes names new investment partner

Leading property developer Laragh Homes has today announced a Cambridge collaboration with Houghton Homes Ltd

Heralding a progressive partnership within the Cambridgeshire residential property sector, Houghton Homes has made a significant investment in Laragh Homes and will be providing new funding to help drive forward the major development programme already in place at Laragh. This follows the sale by Rheebridge Ltd of its holdings in Laragh Homes after many years of growth and successful investments in the company and specific projects.

Houghton Homes has an outstanding reputation for developing exclusive, high-quality properties in prime Cambridge locations. Its founder, Andrew Houghton, will now join the Laragh board bringing a wealth of experience and expertise to the established team. Commenting on the alliance, Andrew Houghton said: "I have been involved with Simon Somerville-Large and Laragh Homes as an investor on many projects, this new collaboration strengthens a trusted relationship that has been built up over the last 10 years. It is an excellent opportunity to become more involved with the company and develop the business further – we are all looking forward to taking Laragh onto its next successful stage of expansion."

As an award-winning developer, Laragh's continued investment in the region will see a number of new schemes starting on-site this summer, these include: The Old Tannery in Ely, creating 25 luxury apartments; Emerson Park in Great Abington, a bespoke development of 13 family homes; The Mews in Cambridge, incorporating nine apartments and 18 houses for the city, together with the ongoing development of Manor Farm in Stretham bringing 78 brand-new homes to the area. There are also very exciting projects in the pipeline for the future, with planning applications in Wilburton, Thriplow and Stretham.





Announcing the company's new investment partner, Simon Somerville-Large, Managing Director of Laragh said: "I am delighted to have Andy Houghton joining the company and his investment is a huge boost for me and the team at Laragh. We have worked together successfully over many years and I am immensely excited by what we can now achieve for the future."

Picture caption: Emerson Park, a Laragh development set on the edge of Great Abington overlooking picturesque parkland will start this summer.

Ends

About Laragh Homes

Laragh Homes specialises in bespoke, sensitive schemes in the Cambridgeshire area and prides itself on unlocking the potential of each property or site it develops. Laragh's mission is to build unique homes of quality and style in excellent locations. Developments by Laragh include award-winning projects at The Pastures in Harston, Manor Farm in Stretham and Water Lane, Cambridge – visit www.laragh.co.uk
Facebook: @laraghhomes - Twitter: @LaraghHomes - Instagram: laraghhomes